



# The Marina Program

## Effect of a Debit or Credit on General Ledger Accounts

Typical Accounts:

Account Type	Typical Account	Typical Balance	Debit Effect	Credit Effect
Asset	Bank Checking Account Accounts Receivable	Debit	Increases	Decreases
Liability	Escrow Deposit Accs Sales Tax	Credit	Decreases	Increases
Income	Slip Rent, Ice	Credit	Decreases	Increases
<i>Expense</i>	<i>Bills, Payroll</i>	<i>Debit</i>	<i>Increases</i>	<i>Decreases</i>

*Expenses are **NOT** in The Marina Program; handled through Quick Books or other General Ledger/check writing program*

Examples:

Charge a security deposit

Done IN The Marina Program and exported to Quick Books

Account	Comment	Debit (+)	Credit ( - )
Liability: Escrow Deposit Acc	Charge Deposit		450.00
Asset:Accounts Receivable	Charge Deposit	450.00	

Apply a security deposit

Done IN The Marina Program and exported to Quick Books

Account	Comment	Debit (+)	Credit ( - )
Liability:Sec Escrow Deposit Acc	Charge Deposit	450.00	
Asset:Accounts Receivable	Charge Deposit		450.00

Write a check to refund a security deposit

*Memo only is done in The Marina Program*

*This is done in your Quick Books Books or other General Ledger/check writing program*

Account	Comment	Debit (+)	Credit ( - )
Liability:Escrow Deposit Acc	Refund Deposit	450.00	
Asset:Checking	Refund Deposit		450.00



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## Effect of a Debit or Credit on General Ledger Accounts

### Charge Slip Rent

Done IN The Marina Program and exported to Quick Books

<u>Account</u>	<u>Comment</u>	<u>Debit (+)</u>	<u>Credit (-)</u>
Income:Slip Rent	Charge Slip Rent		450.00
Asset: Accounts Receivable	Charge Slip Rent	450.00	

### Give a Credit for Slip Rent

Done IN The Marina Program and exported to Quick Books

<u>Account</u>	<u>Comment</u>	<u>Debit (+)</u>	<u>Credit (-)</u>
Income:Slip Rent	Credit Slip Rent	450.00	
Asset:Accounts Receivable	Credit Slip Rent		450.00

### Record/post a payment

Done IN The Marina Program and exported to Quick Books

<u>Account</u>	<u>Comment</u>	<u>Debit (+)</u>	<u>Credit (-)</u>
Asset:Bank Checking	post payment	675.00	
Asset:Accounts Receivable	post payment		675.00

### Charge sales tax

Done IN The Marina Program and exported to Quick Books

<u>Account</u>	<u>Comment</u>	<u>Debit (+)</u>	<u>Credit (-)</u>
Liability:Sales Tax	Charge sales tax		3.56
Asset:Accounts Receivable	Charge sales tax	3.56	